

Corporate Fact Sheet



www.CBI.com

Overview

Headquarters:	The Hague, Netherlands
Founded:	1889
Employees:	18,000
2011 Revenue:	US \$4.6 Billion
Backlog:	US \$9.0 Billion (Q4 '11)
Website:	www.CBI.com
Ticker:	NYSE: CBI

Corporate Profile

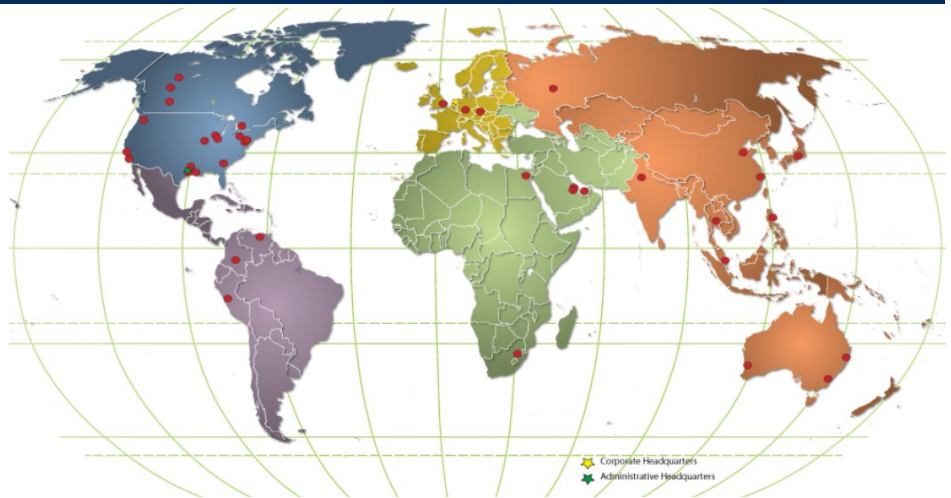
CB&I designs, engineers and constructs some of the world's largest energy infrastructure projects, providing a full spectrum of EPC solutions and proven process technologies. Drawing on more than 100 years of experience and the expertise of approximately 18,000 employees worldwide, CB&I safely and reliably executes over 700 projects annually through its three business sectors: **Lummus Technology, Project Engineering and Construction, and Steel Plate Structures.**

Principal Locations

Corporate Offices

CB&I
One CB&I Plaza
2103 Research Forest Drive
The Woodlands, TX 77380
USA

CB&I
Oostduinlaan 75
2596JJ The Hague
Netherlands
+31 70 373 2010



Operations in approximately 70 countries throughout the world

Recent History

- **July 2011:** Awarded mechanical, electrical and instrumentation contract for Gorgon for US \$2.3 Billion with joint venture partner Kentz.
- **January 2011:** Lummus Technology acquires a 100% interest in Catalytic Distillation Technologies, CDTECH, from CRI/Criterion.
- **October 2010:** Lummus Technology signs agreement with BP for the exclusive right to license and market BP's paraxylene recovery and isomerization technology and catalyst.

Key Strategies

- **Focus** — Capitalize on unique global position / capabilities
- **Stability** — Consistent recurring high margin earnings
- **Growth** — Invest in strategic growth markets
- **Profit** — Leverage flexible cost structure

Company Differentiation

- Focused expertise (energy sector)
- Full integration of technology, engineering, procurement, fabrication, construction, and aftermarket services
- Global geographic diversification
- Long-term local relationships / knowledge
- Reliability (100%)
- Culture (safety, quality, ethics)
- Risk management processes and tools
- Balance sheet (capacity)

Investor Relations / Media Contact

Investors:
Christine Thoms
Manager, Investor Relations
+1 832 513 1200 | E: investor-relations@cbi.com

Executives / Highly Experienced Management Team

Philip K. Asherman — President and Chief Executive Officer
Ronald A. Ballschmiede — EVP and Chief Financial Officer
Lasse Petterson — EVP and Chief Operating Officer
E. Chip Ray — EVP, Corporate Planning
Beth A. Bailey — EVP and Chief Administrative Officer
Daniel M. McCarthy — President, Lummus Technology
Richard E. Chandler, Jr. — EVP, Chief Legal Officer & General Counsel

Business Sectors

Lummus Technology



- Gas Processing
- Refining
- Petrochemicals
- Polymer Technologies

Project Engineering and Construction



- LNG
- Refining
- Petrochemicals
- Hydrogen Plants

Steel Plate Structures



- Gas Processing
- Oil & Gas
- Syngas / Sulfur
- Pipelines
- Conventional Storage Tanks
- Low Temperature / Cryogenic Storage
- Storage Terminals
- Pressure Vessels
- Elevated Water Storage
- Mechanical Erection

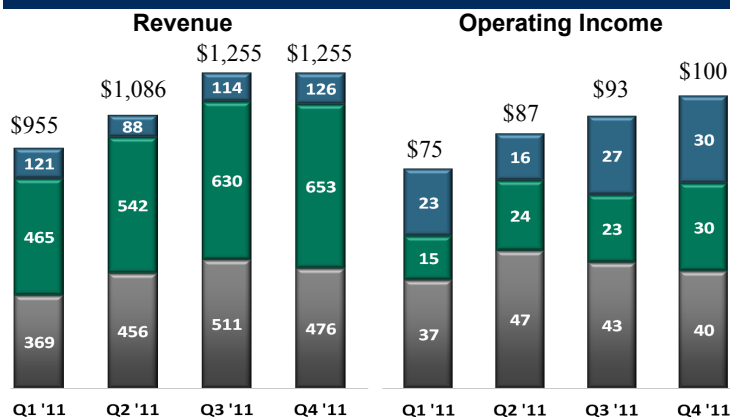
Financial Data

(M USD)	Q1 '11	Q2 '11	Q3 '11	Q4 '11	2011
Revenue	954	1,086	1,255	1,255	4,550
Gross Profit	137	140	147	146	570
Operating Income	75	88	93	100	356
Operating Income Margin	7.9%	8.1%	7.4%	7.9%	7.8%
Net Income	51	62	72	70	255
EPS Fully Diluted	0.50	0.62	0.72	0.71	2.55

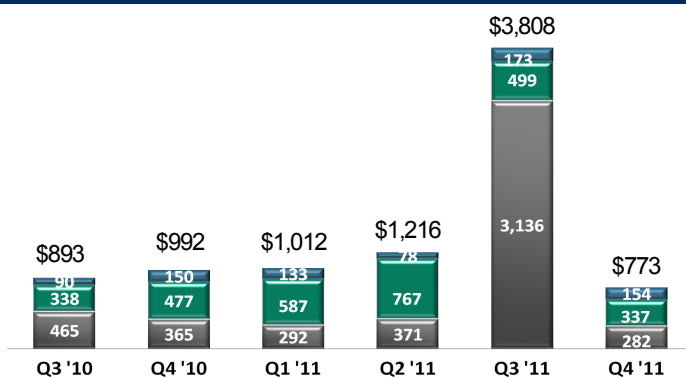
All values in millions of US dollars, except earnings per share

■ Steel Plate Structures ■ PEC ■ Lummus Technology

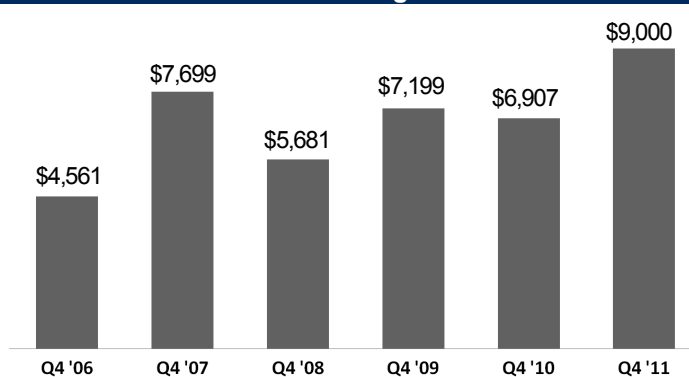
Business Sector Performance



New Awards



Backlog



Recent Awards

- January 2012:** Imperial Oil Resources Ventures, Ltd. awards US \$750 Million Kearn Expansion Project in Alberta, Canada
- December 2011:** CJSC awards license and engineering of naphtha steam cracking and butadiene and benzene extraction units in Russia
- October 2011:** Petron awards contracts to supply sulfur recovery, tail gas treating, and hydrogen plant technologies for Bataan Refinery
- October 2011:** Ningbo Haiyue for license and engineering design of a grassroots sulfuric acid alkylation unit to be near Ningbo City, China
- October 2011:** China Coal Shaanxi Yulin Energy & Chemical for license and engineering design of two olefins recovery units
- August 2011:** Arrow Energy awards joint venture preparation and supply contract for Arrow LNG to CB&I, Chiyoda, and Saipem
- August 2011:** License and engineering design of a grassroots propane dehydrogenation unit in Ningbo, China
- July 2011:** Two LNG storage tanks in excess of US \$500 Million in Asia Pacific region
- July 2011:** Dominion awards US \$300 Million contract for technology and EPC for natural gas processing plant in Northeastern U.S.
- May 2011:** Nexen awards US \$150 Million contract for detailed engineering of two fixed platforms for the Golden Eagle field
- May 2011:** Two awards for a total of approximately US \$100 Million for storage tanks at oil sands projects in Fort McMurray, Canada